

1 July 2016

CAPITAL FOR COLLEAGUES PLC
(‘Capital for Colleagues’ or the ‘Company’)

GBP 500,000 INVESTMENT IN ANTHESIS CONSULTING GROUP LIMITED

Capital for Colleagues, the investment vehicle focused on opportunities in the Employee Owned Business (‘EOB’) sector, is pleased to announce that the Company has invested a total of GBP 500,000 in Anthesis Consulting Group Limited (‘Anthesis’).

Anthesis is a specialist consultancy, offering commercially-driven sustainability services and solutions. Since its foundation in 2013, Anthesis has grown rapidly through acquisition and organic growth, developing an international business with operations in the UK, North America, Continental Europe and Asia.

Capital for Colleagues has subscribed GBP 350,000 for ordinary shares in Anthesis as part of a GBP 1.3 million funding round being undertaken by Anthesis (the ‘Subscription’). On completion of the Subscription, Capital for Colleagues will be interested in approximately 3 per cent of the enlarged issued share capital of Anthesis; employees of Anthesis will be interested in approximately 80 per cent of that company’s issued share capital.

Alongside the Subscription, the Company has made a loan of GBP 150,000 to Anthesis (the ‘Anthesis Loan’). The Anthesis Loan bears interest at an appropriate commercial rate and is repayable within 5 years.

The proceeds of the Subscription and the Anthesis Loan will be used to make further acquisitions in pursuit of Anthesis’ international growth strategy.

John Eckersley, Chief Executive of Capital for Colleagues, said:

“We are delighted to be able to support Anthesis as it raises additional finance to continue its international expansion. Encouraging employee ownership as a cornerstone of its buy-and-build strategy means that Anthesis already has significant employee participation and we are investing alongside those stakeholders in this round. The scale of Anthesis’ operations and ambitions is a further demonstration of the breadth of opportunities available in the EOB sector, which we believe can continue to be a driver of economic growth, despite current uncertainties.”

The Directors of the Company are responsible for the contents of this announcement.

****ENDS****

For further information, please visit www.capitalforcolleagues.com or contact:

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Notes

Capital for Colleagues is an investment company focused on the Employee Owned Business ('EOB') sector. The Company has a clear strategy aimed at investing in, advising and growing established, mainly UK-based, EOBs as well as assisting companies which are looking to launch employee ownership schemes, providing the capital and advice to help them achieve their objectives.

Capital for Colleagues has a proven management team, with a wide network of contacts and affiliates, as well as established access to investment opportunities, enabling the Company to execute its strategy and identify and capitalise on EOB-focused investment opportunities.