



Capital for Colleagues

13 March 2017

CAPITAL FOR COLLEAGUES PLC
(‘Capital for Colleagues’ or the ‘Company’)

ADVICE TO LUSH COSMETICS

LUSH Cosmetics Ltd (‘LUSH’) have announced today that they are introducing employee ownership to their business. The company is in the process of setting up an Employee Benefits Trust (EBT) that will initially hold a 10% shareholding on behalf of all employees. LUSH has a reputation for its principled stance on matters such as animal rights, it is recognised for the support and investment it provides to employees and it has a fierce determination to maintain its business independence. The introduction of employee ownership will certainly help reinforce its distinctive culture and long term independence.

Capital for Colleagues has been working with directors and employees of LUSH for the past few months on the employee ownership project and is looking forward to helping build the practices that will embed employee ownership in the business.

John Eckersley, CEO of Capital for Colleagues, said: “We are delighted to be working with LUSH on this important project. The importance of such a prestigious household brand name joining the employee ownership sector cannot be over-stated. They will undoubtedly become a beacon for employee ownership in the UK and all the countries around the world in which they operate. We wish them every success over the coming months and years.”

The Directors of the Company are responsible for the contents of this announcement.

****ENDS****

For further information please visit www.capitalforcolleagues.com or contact:

CAPITAL FOR COLLEAGUES PLC

Richard Bailey, Chairman
John Eckersley, Chief Executive

0161 233 4891

PETERHOUSE CORPORATE FINANCE LIMITED

Mark Anwyl
Duncan Vasey

020 7469 0930

Notes

Capital for Colleagues is an investment company focused on the Employee Owned Business ('EOB') sector. The Company has a clear strategy aimed at investing in, advising and growing established, mainly UK-based, EOBs as well as assisting companies which are looking to launch employee ownership schemes, providing the capital and advice to help them achieve their objectives.

Capital for Colleagues has a proven management team, with a wide network of contacts and affiliates, as well as established access to investment opportunities, enabling the Company to execute its strategy and identify and capitalise on EOB-focused investment opportunities.