

11 March 2015

CAPITAL FOR COLLEAGUES PLC
(‘Capital for Colleagues’ or the ‘Company’)

RESULT OF CROWDFUNDING

Capital for Colleagues, the investment company focused on the Employee Owned Business sector, is pleased to announce that, pursuant to the Crowdfunding announced by the Company on 5 February 2015, it has received firm commitments to subscribe for 511,244 new ordinary shares of 40p each in the Company at a price of 59p per share. This has raised a total of GBP 301,633.96 (before expenses). The Crowdfunding, which was undertaken by CrowdBnk Limited (“CrowdBnk”) and Peterhouse Corporate Finance Limited, has now closed.

CrowdBnk has so far received funds totalling GBP 280,114.89 and is in the final stages of obtaining the outstanding balance from investors. As soon as these funds have been received, the Company will issue the new ordinary shares to all investors that took part in the Crowdfunding.

The proceeds of the Crowdfunding will be used to make further investments in line with the Company’s investment strategy and to provide working capital for the Company’s ongoing operations.

John Eckersley, Chief Executive Officer of Capital for Colleagues, said: “I am delighted with the success of our crowdfunding, which has raised over GBP 300,000. I would like to welcome these new investors to our Company as we focus on building Capital for Colleagues’ role as a leading investor in, and adviser to, the rapidly growing employee owned business (EOB) sector. In our first year as a public company we have successfully put together a portfolio of 10 unquoted investments, which is already generating meaningful revenues for reinvestment into additional EOB opportunities. Combined with the proceeds of this crowdfunding exercise, we are therefore well placed to grow our asset base further and we look forward to providing further information on these developments in due course.”

A further announcement concerning the Crowdfunding will be made by the Company in due course.

The Directors of the Company are responsible for the contents of this announcement.

****ENDS****

For further information please contact:

CAPITAL FOR COLLEAGUES PLC

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CROWDBNK LIMITED

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Notes

Capital for Colleagues is an investment company focused on the Employee Owned Business ('EOB') sector. The Company has a clear strategy aimed at investing in, advising and growing established, mainly UK-based, EOBs as well as assisting companies which are looking to launch employee ownership schemes, providing the capital and advice to help them achieve their objectives.

Capital for Colleagues has a proven management team, with a wide network of contacts and affiliates, as well as established access to investment opportunities, enabling the Company to execute its strategy and identify and capitalise on EOB-focused investment opportunities.