



Capital for Colleagues

16 May 2017

Capital for Colleagues plc
("Capital for Colleagues" or the "Company")

Shareholding in the Company

Capital for Colleagues, the investment vehicle focused on opportunities in the Employee Owned Business ('EOB') sector, is pleased to announce that Bill Ainscough is interested in 1,538,400 ordinary shares of 40p each in the Company ("Ordinary Shares"), representing 9.99 per cent of the Company's issued share capital. Mr Ainscough acquired his shareholding in the Company's recently completed £2.42 million fundraising.

Bill Ainscough has over 40 years commercial and residential property experience. As majority shareholder and Chairman of Network Space, Wainhomes and Himor Group, he has overseen their respective growth into sector leading businesses. Himor Group recently acquired the 2000-acre former Shell refinery site at Carrington, Manchester for redevelopment and subsequently merged with Wainhomes.

Commenting on Mr Ainscough's investment, John Eckersley, Chief Executive of Capital for Colleagues said:

"I am delighted to welcome Bill as a major shareholder in Capital for Colleagues. His track record in business speaks for itself and his interest in employee ownership is strongly aligned to our own commitment. We look forward to working with Bill as we continue to implement our strategy, investing in EOBs and creating shareholder value."

The Directors of Capital for Colleagues are responsible for the contents of this announcement.

CAPITAL FOR COLLEAGUES PLC

Richard Bailey, Chairman
John Eckersley, Chief Executive

0161 464 7538

PETERHOUSE CORPORATE FINANCE LIMITED

Mark Anwyl
Duncan Vasey

020 7469 0930

Notes

Capital for Colleagues is an investment company focused on the Employee Owned Business ('EOB') sector. The Company has a clear strategy aimed at investing in, advising and growing established, mainly UK-based, EOBs as well as assisting companies which are looking to launch employee ownership schemes, providing the capital and advice to help them achieve their objectives.

Capital for Colleagues has a proven management team, with a wide network of contacts and affiliates, as well as established access to investment opportunities, enabling the Company to execute its strategy and identify and capitalise on EOB-focused investment opportunities.

For filings with the FCA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Capital for Colleagues plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Mr William Ainscough
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Rulegale Nominees Limited
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	27 th April 2017
6. Date on which issuer notified:	15 th May 2017
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	9%

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary £0.40 GB00BGCZ2V99	0	0	1,538,400	1,538,400		9.99%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
1,538,400	9.99%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

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Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Doug Barlow

15. Contact telephone number:

0161 764 4043